



CAT UPDATE NO.6

FLOODING

THAILAND

Tuesday

13 December 2011

Reports labelling the Thailand floods as amongst the costliest natural disasters ever experienced in South-East Asia increased during the last few days as the waters continued to recede.

Crawford & Company has had a substantial presence in the region to support its existing teams in Bangkok and Richard Martin, Chief Executive Officer, Asia Pacific at Crawford, explains that communication has been the primary objective: “The water continues to recede and we are now involved every day in meetings with insureds to manage their claims. Regular updates with insurers and reinsurers have become an essential part of managing the process and we are accommodating these requirements so as to keep the flow of information up-to-date.”

Crawford has also kept up communication with international markets on the subject and convened a meeting on Tuesday 13 December at the Xchanging Auditorium in the City of London.

Ian Baxter, Head of Crawford Global Technical Services<sup>SM</sup>, Asia Pacific updated brokers, insurers and reinsurers on the work that is being done to crystallise loss estimates and explain the substantial business interruption challenge facing commercial insureds in this highly industrialised region.

“Lloyd’s has issued an information request for syndicates to provide the London Market with details on their flood losses by 19 January so time is clearly of the essence as the market seeks to accurately understand its exposures.” explains Mr Baxter. “From an insured’s point of view, many Japanese carmakers have suffered lost output, with analysts at Exane BNP Paribas reporting in the Financial Times that over 150, 000 units were affected at the height of the disruption during November, and electronics manufacturers whose production has been disrupted at a busy time of year. Our objective will be to look beyond these headlines and detail the work that needs to be done in order to get the region back on its feet.”

Those interested in receiving a copy of Crawford’s presentation on the Thailand Floods should please email [rebecca.williams@crawco.co.uk](mailto:rebecca.williams@crawco.co.uk)

**Crawford & Company (Thailand) Ltd.**  
183 Rajanakarn Building, 10<sup>th</sup> Floor,  
South Sathorn Road, Yannawa, Sathorn, Bangkok  
10120

Telephone No. +66 2 676 5353  
Fax No. +66 2 676 5454

Country Manager: Paul J. Rabbitte  
Mobile Phone No. +66 81 817 0123  
paul@crawco.co.th

Stuart A. Mintz +66 84 461 2525  
Patipan Soodarram +66 81 837 0125  
Sompong Suriwong +66 81 753 5457  
Sunya Trikaewcharoen +66 81 839 8812

**Dedicated 24-Hour Hotline +66 86 061 0404**  
**Email: CAT@crawco.co.th**

**Crawford Asia Pacific Regional Office**  
20 Cecil Street, #19-04 Equity Plaza,  
Singapore 049705

Telephone No. +65 6225-4211  
Fax No. +65 6438-0085

CEO Asia Pacific: Richard Martin  
Mobile Phone No.+65 9738-5446  
Email: richard\_martin@mail.crawco.com

**London Market Contact**

**Richard Day**  
richard.day@crawco.co.uk  
Vice President, Lloyd's and London Market  
Tel: +44(0)20 7265 4014  
Mobile: +44(0)7827 879138

**Global Markets Contact**

**Clive Nicholls**  
clive.nicholls@crawco.co.uk  
Senior Vice President, Global Markets  
Tel: +44 (0)20 7265 4097  
Mobile: +44 (0)7802 591111